

Continuing Statutory Service (subject to approved budget reductions from 2014 & 2015 budgets) – TEMPLATE 1 BOP 002			
Service name ESTATES PORTFOLIO MANAGEMENT (BBR 049)	Service description – the previously approved budget reduction in relation to the management of the council's property portfolio		
	2015/16 £m	2016/17 £m	2017/18 £m
Forecast before savings	0.892	0.915	0.958
Budgeted savings (cumulative)	-0.102	-0.231	-5.231
Planned net expenditure (Approved 2015 net budget)	0.790	0.684	-4.273
August 15 Monitoring Position	0.000		
Demand variations (cumulative)		0.000	0.000
Price variations (cumulative)		-0.012	-0.024
Undeliverable savings (cumulative)	0.000	0.000	0.000
Loss of grant (cumulative)	0.000	0.000	0.000
Revised Resource Requirement	0.790	0.672	-4.297
Revised proposed budget	0.790	0.672	-4.297
Proposed risk reserve provision (discrete year)		0.000	2.000
Policy Decisions needed to deliver the budgeted savings	<ul style="list-style-type: none"> There is a significant risk of not delivering the full value of the budget reductions related to property within the time scales originally envisaged. The implementation of the council's property strategy will inevitably be phased and the reductions will be achieved over a longer time period. To make £2m provisions within the council's reserves against the programme slippage in 2017/18. 		
Impact on service	N/A		
Actions needed to deliver the savings	<ul style="list-style-type: none"> To implement the council's property strategy and bring forward closures as soon as practicable in line with service reconfiguration. 		
Equality Analysis	Click here to view document		